



City Hall, 215 Sycamore St.  
Muscatine, IA 52761-3899  
(563) 264-1550  
Fax (563) 264-0750

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**FINANCE & RECORDS****MEMO**

To: Gregg Mandsager, City Administrator  
From: Nancy A. Lueck, Finance Director  
Date: October 11, 2018  
Re: Fiscal Year 2017/2018 Annual Financial Report to State of Iowa

**Introduction and Background:**

Chapter 384.22 of the Iowa Code requires that cities in Iowa prepare and submit an annual financial report to the State Auditor's office in the format required by the State. The first page of the report is required to be published prior to the report's submission.

**Current Year Report:**

Attached is the City's annual financial report for the fiscal year ended June 30, 2018. This report includes all budgeted funds of the city and was prepared on a budget basis. An overview of the City's budget-basis year-end financial results was given at the October 11 In Depth meeting. The City's comprehensive annual financial report and audit will be released in early December.

Revenues and other financing sources totaled \$71,544,087 for the year and expenditures and other uses totaled \$73,392,983. Revenues and other financing sources are \$1,848,896 less than expenditures and other uses primarily due to the expenditure of Transfer of Jurisdiction funds received in a prior year for the Mississippi Drive Corridor Reconstruction project work done in the 2017/2018 year. Actual City expenditures in each functional area were within the budgeted amounts as required by the State.

**Recommendation:**

Please include this report on the agenda for the October 18, 2018 City Council meeting. Council action is required to approve this report, authorize publication of the first page in the *Muscatine Journal*, and the submission of the report to the State Auditor's office.

Please contact me if you have any questions.

**STATE OF IOWA**  
**2018**  
**FINANCIAL REPORT**  
**FISCAL YEAR ENDED**  
**JUNE 30, 2018**  
Muscatine

16207000300000  
City of Muscatine  
215 Sycamore Street  
Muscatine, Iowa 52761

CITY OF Muscatine, IOWA  
DUE: December 1, 2018

(Please correct any error in name, address, and ZIP Code)

WHEN COMPLETED, PLEASE RETURN TO  
Mary Mosiman, CPA  
Office of Auditor of State  
Lucas State Office Building  
321 E. 12th Street, 2nd Floor  
Des Moines, IA 50319

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

**ALL FUNDS**


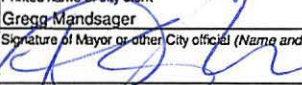
Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
<b>Revenues and Other Financing Sources</b>				
Taxes levied on property	13,459,207		13,459,207	13,459,207
Less: Uncollected property taxes-levy year	1,287		1,287	
<b>Net current property taxes</b>	<b>13,457,920</b>		<b>13,457,920</b>	<b>13,459,207</b>
Delinquent property taxes	2,799		2,799	
TIF revenues	2,074,119		2,074,119	2,074,000
Other city taxes	3,873,633	0	3,873,633	3,710,215
Licenses and permits	562,284	19,755	582,039	537,700
Use of money and property	353,799	1,037,888	1,391,687	1,211,510
Intergovernmental	6,924,799	1,416,910	8,341,709	8,921,242
Charges for fees and service	560,780	14,400,873	14,961,653	15,050,700
Special assessments	0	0	0	0
Miscellaneous	4,670,772	4,379,768	9,050,540	8,362,300
Other financing sources, including transfers in	10,662,152	7,145,836	17,807,988	21,325,497
<b>Total revenues and other sources</b>	<b>43,143,057</b>	<b>28,401,030</b>	<b>71,544,087</b>	<b>74,652,371</b>
<b>Expenditures and Other Financing Uses</b>				
Public safety	9,295,417	0	9,295,417	9,505,500
Public works	2,437,454	0	2,437,454	2,564,300
Health and social services	55,000	0	55,000	55,000
Culture and recreation	3,376,790	0	3,376,790	3,536,800
Community and economic development	4,362,625	0	4,362,625	4,578,930
General government	2,744,997	0	2,744,997	2,925,005
Debt service	2,970,960	0	2,970,960	2,972,161
Capital projects	13,295,960	0	13,295,960	13,788,000
<b>Total governmental activities expenditures</b>	<b>38,539,203</b>	<b>0</b>	<b>38,539,203</b>	<b>39,925,696</b>
Business type activities	0	21,498,707	21,498,707	23,187,557
<b>Total ALL expenditures</b>	<b>38,539,203</b>	<b>21,498,707</b>	<b>60,037,910</b>	<b>63,113,253</b>
Other financing uses, including transfers out	8,803,143	4,551,930	13,355,073	17,235,497
<b>Total ALL expenditures/And other financing uses</b>	<b>47,342,346</b>	<b>26,050,637</b>	<b>73,392,983</b>	<b>80,348,750</b>
<b>Excess revenues and other sources over (Under) Expenditures/And other financing uses</b>	<b>-4,199,289</b>	<b>2,350,393</b>	<b>-1,848,896</b>	<b>-5,696,379</b>
Beginning fund balance July 1, 2017	23,472,981	12,972,318	36,445,299	36,438,541
Ending fund balance June 30, 2018	19,273,692	15,322,711	34,596,403	30,742,162

Note - These balances do not include \$ 24,781 held in non-budgeted internal service funds; \$ \_\_\_\_\_ held in Pension Trust Funds; \$ \_\_\_\_\_ held in Private Purpose Trust funds and \$ \_\_\_\_\_ held in agency funds which were not budgeted and are not available for city operations.

Indebtedness at June 30, 2018	Amount - Omit cents	Indebtedness at June 30, 2018	Amount - Omit cents
General obligation debt	\$ 14,390,000	Other long-term debt	\$ 0
Revenue debt	\$ 11,789,000	Short-term debt	\$ 0
TIF Revenue debt	\$ 435,000		
		General obligation debt limit	\$ 67,450,183

**CERTIFICATION**

THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF

Signature of city clerk 	Date Published/Posted	Mark (x) one <input checked="" type="checkbox"/> Date Published <input type="checkbox"/> Date Posted
Printed name of city clerk Gregg Mandsager	Telephone →	Area Code
Signature of Mayor or other City official (Name and Title) 	Number	Extension
	264-1550	100
	Date signed	

**PLEASE PUBLISH THIS PAGE ONLY**

Part I		REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2018					CITY OF Muscatine		SELECT ONLY ONE <input checked="" type="checkbox"/> GAAP <input type="checkbox"/> NON-GAAP = CASH BASIS Indicate by entering an X in the appropriate box on this sheet ONLY				
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f))	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h))	Line No.	
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)		
1	<b>Section A - TAXES</b>											1	
2	Taxes levied on property	7,249,384	3,756,754				2,453,089	13,459,207			13,459,207	2	
3	Less: Uncollected property taxes - Levy year		767				520	1,287			1,287	3	
4	Net current property taxes	7,249,384	3,755,987				2,452,569	13,457,920			13,457,920	4	
5	Delinquent property taxes		2,799				0	2,799			2,799	5	
6	<b>Total property tax</b>	<b>7,252,163</b>	<b>3,755,987</b>				<b>2,452,569</b>	<b>13,460,719</b>			<b>13,460,719</b>	6	
7	<b>TIF revenues</b>			<b>2,074,119</b>				<b>2,074,119</b>			<b>2,074,119</b>	7	
	<b>Other city taxes</b>												
8	Utility tax replacement excise taxes	31,844	16,510				10,040	58,394		T15	58,394	8	
9	Utility franchise tax (Chapter 364.2, Code of Iowa)	267,862						267,862		T15	267,862	9	
10	Parimutuel wager tax							0		C30	0	10	
11	Gaming wager tax							0		C30	0	11	
12	Mobile home tax	19,873	10,871				6,811	37,355		T19	37,355	12	
13	Hotel/motel tax	521,993						521,993		T19	521,993	13	
14	Other local option taxes		2,988,029					2,988,029		T09	2,988,029	14	
15	<b>TOTAL OTHER CITY TAXES</b>	<b>841,572</b>	<b>3,015,410</b>				<b>16,851</b>	<b>3,873,633</b>	<b>0</b>		<b>3,873,633</b>	15	
16	<b>Section B - LICENSES AND PERMITS</b>	<b>562,284</b>						<b>562,284</b>	<b>19,755</b>	<b>T29</b>	<b>582,039</b>	16	
17	<b>Section C - USE OF MONEY AND PROPERTY</b>											17	
18	Interest	53,499	10,341	14,850	14,238	153,181	15,721	261,826	161,442	U20	423,270	18	
19	Rents and royalties	91,971						91,971	876,446	U40	968,417	19	
20	Other miscellaneous use of money and property							0		U20	0	20	
21								0			0	21	
22	<b>TOTAL USE OF MONEY AND PROPERTY</b>	<b>145,470</b>	<b>10,341</b>	<b>14,850</b>	<b>14,238</b>	<b>153,181</b>	<b>15,721</b>	<b>353,799</b>	<b>1,037,888</b>		<b>1,391,687</b>	22	
23												23	
24	<b>Section D - INTERGOVERNMENTAL</b>											24	
25												25	
26	<b>Federal grants and reimbursements</b>											26	
27	Federal grants	144,137					477,184	621,321	451,499	B89	1,072,820	27	
28	Community development block grants							0		B50	0	28	
29	Housing and urban development		1,889,193					1,889,193	371,169	B50	2,260,362	29	
30	Public assistance grants							0		B79	0	30	
31	Payment in lieu of taxes	0						0		B30	0	31	
32								0			0	32	
33	<b>Total Federal grants and reimbursements</b>	<b>144,137</b>	<b>1,889,193</b>			<b>0</b>	<b>477,184</b>	<b>2,510,514</b>	<b>822,668</b>		<b>3,333,182</b>	33	
34												34	
35												35	
36												36	
37												37	
38												38	
39												39	
40												40	

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Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2018 - Continued	CITY OF Muscatine					<input checked="" type="checkbox"/> GAAP	<input type="checkbox"/> NON-GAAP = CASH			
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f))	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h))
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)
41	<b>Section D - INTERGOVERNMENTAL - Continued</b>										
42											
43	State shared revenues										
44	Road use taxes		2,997,716					2,997,716		C46	2,997,716
45											
46											
47											
48	<b>Other state grants and reimbursements</b>										
49	State grants	12,850	38,174			375,695		426,719	185,487	C89	612,206
50	Iowa Department of Transportation							0	235,026	C89	235,026
51	Iowa Department of Natural Resources							0		C89	
52	Iowa Economic Development Authority							0		C89	
53	CEBA grants							0		C89	
54	Commercial & Industrial Replacement Claim	351,475	180,669	3,999	110,196			646,339		C89	646,339
55								0			
56								0			
57								0			
58								0			
59								0			
60	<b>Total state</b>	<b>364,325</b>	<b>3,216,559</b>	<b>3,999</b>	<b>110,196</b>	<b>375,695</b>	<b>0</b>	<b>4,070,774</b>	<b>420,513</b>		<b>4,491,287</b>
61											
62	<b>Local grants and reimbursements</b>										
63	County contributions	67,017						67,017	116,701		183,718
64	Library service	128,693						128,693		D89	128,693
65	Township contributions							0		D89	
66	Fire/EMT service							0	57,028	D89	57,028
67	Payment in lieu of taxes	30,789						30,789		D89	30,789
68	School resource officer reimbursement	103,941						103,941			103,941
69	Local housing trust		13,071					13,071			13,071
70	<b>Total local grants and reimbursements</b>	<b>330,440</b>	<b>13,071</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>343,511</b>	<b>173,729</b>		<b>517,240</b>
71	<b>TOTAL INTERGOVERNMENTAL (Sum of lines 33, 60, and 70)</b>	<b>838,902</b>	<b>5,118,823</b>	<b>3,999</b>	<b>110,196</b>	<b>852,879</b>	<b>0</b>	<b>6,924,789</b>	<b>1,416,910</b>		<b>8,341,700</b>
72	<b>Section E - CHARGES FOR FEES AND SERVICE</b>										
73	Water							0	0	A91	
74	Sewer							0	6,046,554	A80	6,046,554
75	Electric							0		A92	
76	Gas							0		A93	
77	Parking							0		A60	
78	Airport							0		A01	
79	Landfill/garbage							0	6,050,240	A81	6,050,240
80	Hospital							0		A36	

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2018 - Continued						CITY OF Muscatine		<input checked="" type="checkbox"/> GAAP	<input type="checkbox"/> NON-GAAP = CASH I	
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f))	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h))
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(j)
81	<b>Section E - CHARGES FOR FEES AND SERVICE - Continued</b>										
82	Transit							0	243,530	A94	243,530
83	Cable TV							0		T15	
84	Internet							0		A03	
85	Telephone							0		A03	
86	Housing authority							0		A50	
87	Storm water							0		A80	
88	Other:										
89	Nursing home							0		A89	
90	Police service fees	8,438						8,438		A89	8,438
91	Prisoner care							0		A89	
92	Fire service charges	81,511						81,511		A89	81,511
93	Ambulance charges							0	1,618,316	A89	1,618,316
94	Sidewalk street repair charges	17,198						17,198		A44	17,198
95	Housing and urban renewal charges	150,825						150,825		A50	150,825
96	River port and terminal fees							0		A87	
97	Public scales							0		A89	
98	Cemetary charges	52,427						52,427		A03	52,427
99	Library charges	3,823						3,823		A89	3,823
100	Park, recreation, and cultural charges	237,634						237,634	442,233	A61	679,867
101	Animal control charges	2,865						2,865		A89	2,865
102	Other charges - Specify							0			
103	Community Development miscellaneous charges	6,061						6,061			6,061
104	<b>TOTAL CHARGES FOR SERVICE</b>	<b>580,780</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>580,780</b>	<b>14,400,873</b>		<b>14,981,653</b>
105											
106	<b>Section F - SPECIAL ASSESSMENTS</b>							0		U01	
107	<b>Section G - MISCELLANEOUS</b>										
108	Contributions	24,131	79,466			1,483,082		1,586,679	10,000	U99	1,596,679
109	Deposits and sales/fuel tax refunds	39,745						39,745	8,086	U99	47,831
110	Sale of property and merchandise	34,135	8,350					42,485	112,638	U11	155,123
111	Fines	723,408						723,408	60,256	U30	783,664
112	Internal service charges	628,261						628,261		NR	628,261
113	Other miscellaneous - Specify							0			
114	Reimbursement of expenses-Public Works	7,938						7,938			7,938
115	Reimbursement of expenses-Art Center	41,243						41,243			41,243
116	Sales tax collections	450						450	122,397		122,847
117	Other reimbursements and miscellaneous revenues	67,304	46,032			1,130,557	3,941	1,247,834	444,901		1,692,735
118	Health & dental plan reimbursements							0	3,501,106		3,501,106
119	Insurance reimbursement	115,071	46,568			191,092		352,731	120,384		473,115
120	<b>TOTAL MISCELLANEOUS</b>	<b>1,681,684</b>	<b>180,416</b>	<b>0</b>	<b>0</b>	<b>2,804,731</b>	<b>3,941</b>	<b>4,670,772</b>	<b>4,379,768</b>		<b>9,050,540</b>



Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2018						CITY OF Muscatine		<input checked="" type="checkbox"/> GAAP	<input type="checkbox"/> NON-GAAP = CASH BA	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)
1	<b>Section A — PUBLIC SAFETY</b>										
2	Police department/Crime prevention	4,776,248	99,477					4,875,725		E62	4,875,725
3	Jail							0		E04	0
4	Emergency management							0		E89	0
5	Flood control							0		E59	0
6	Fire department	4,291,540						4,291,540		E24	4,291,540
7	Ambulance							0		E32	0
8	Building inspections							0		E66	0
9	Miscellaneous protective services							0		E66	0
10	Animal control	128,152						128,152		E32	128,152
11	Other public safety							0		E89	0
12								0			0
13								0			0
14	<b>TOTAL PUBLIC SAFETY</b>	9,195,940	99,477		0	0	0	9,295,417			9,295,417
15	<b>Section B — PUBLIC WORKS</b>										
16	Roads, bridges, sidewalks	43,217	1,633,572					1,676,789		E44	1,676,789
17	Parking meter and off-street							0		E60	0
18	Street lighting							0		E44	0
19	Traffic control safety		130,681					130,681		E44	130,681
20	Snow removal		215,434					215,434		E44	215,434
21	Highway engineering		115,939					115,939		E44	115,939
22	Street cleaning		174,261					174,261		E81	174,261
23	Airport (if not an enterprise)							0		E01	0
24	Garbage (if not an enterprise)							0		E81	0
25	Other public works							0		E89	0
26	Public Works Administration		124,350					124,350			124,350
27	Engineering Management Services							0			0
28	<b>TOTAL PUBLIC WORKS</b>	43,217	2,394,237		0	0	0	2,437,454			2,437,454
29	<b>Section C — HEALTH AND SOCIAL SERVICES</b>										
30	Welfare assistance							0		E79	0
31	City hospital							0		E36	0
32	Payments to private hospitals							0		E36	0
33	Health regulation and inspections							0		E32	0
34	Water, air, and mosquito control							0		E32	0
35	Community mental health							0		E32	0
36	Other health and social services	55,000						55,000		E79	55,000
37								0			0
38								0			0
39	<b>TOTAL HEALTH AND SOCIAL SERVICES</b>	55,000	0		0	0	0	55,000			55,000
40	<b>Section D — CULTURE AND RECREATION</b>										
41	Library services	1,056,308	154,567					1,210,873		E52	1,210,873
42	Museum, band, theater	335,703	22,919					358,622		E61	358,622
43	Parks	1,319,475	44,722					1,364,197		E61	1,364,197
44	Recreation	248,015						248,015		E61	248,015
45	Cemetery	160,999					1,086	162,085		E03	162,085
46	Community center, zoo, marina, and auditorium							0		E61	0
47	Other culture and recreation	32,998						32,998		E61	32,998
48								0			0
49								0			0
50	<b>TOTAL CULTURE AND RECREATION</b>	3,153,498	222,208		0	0	1,086	3,376,790			3,376,790

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016 -- Continued					CITY OF Muscatine					<input checked="" type="checkbox"/> GAAP		<input type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.			
51	<b>Section E -- COMMUNITY AND ECONOMIC DEVELOPMENT</b>											51			
52	Community beautification							0		E89	0	52			
53	Economic development	44,140	120,378					164,518		E89	164,518	53			
54	Housing and urban renewal		2,036,037					2,036,037		E50	2,036,037	54			
55	Planning and zoning	775,799						775,799		E29	775,799	55			
56	Other community and economic development							0		E89	0	56			
57	TIF Rebates			1,386,271				1,386,271		E89	1,386,271	57			
58								0			0	58			
59	<b>TOTAL COMMUNITY AND ECONOMIC DEVELOPMENT</b>	<b>819,939</b>	<b>2,156,415</b>	<b>1,386,271</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,362,625</b>			<b>4,362,625</b>	<b>59</b>			
60	<b>Section F -- GENERAL GOVERNMENT</b>											60			
61	Mayor, council and city manager	464,243						464,243		E29	464,243	61			
62	Clerk, Treasurer, financial administration	590,498						590,498		E23	590,498	62			
63	Elections	20,673						20,673		E89	20,673	63			
64	Legal services and city attorney	182,932						182,932		E25	182,932	64			
65	City hall and general buildings	559,383	23,890					583,273		E31	583,273	65			
66	Tort liability	422,023						422,023		E89	422,023	66			
67	Other general government	453,088	28,267					481,355		E89	481,355	67			
68								0			0	68			
69								0			0	69			
70	<b>TOTAL GENERAL GOVERNMENT</b>	<b>2,692,840</b>	<b>52,157</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>2,744,997</b>			<b>2,744,997</b>	<b>70</b>			
71	<b>Section G -- DEBT SERVICE</b>			161,955	2,809,005			2,970,960			2,970,960	71			
72								0			0	72			
73								0			0	73			
74	<b>TOTAL DEBT SERVICE</b>	<b>0</b>	<b>0</b>	<b>161,955</b>	<b>2,809,005</b>	<b>0</b>	<b>0</b>	<b>2,970,960</b>			<b>2,970,960</b>	<b>74</b>			
75	<b>Section H -- REGULAR CAPITAL PROJECTS -- Specify</b>											75			
76	Community development/Riverfront Development/Other					3,846,791		3,846,791			3,846,791	76			
77	Street and sidewalk projects					9,449,169		9,449,169			9,449,169	77			
78	Subtotal Regular Capital Projects	0	0			0	13,295,960	0	13,295,960		13,295,960	78			
79	-- TIF CAPITAL PROJECTS -- Specify										0	79			
80								0			0	80			
81								0			0	81			
82	Subtotal TIF Capital Projects	0	0		0	0	0	0			0	82			
83	<b>TOTAL CAPITAL PROJECTS</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>13,295,960</b>	<b>0</b>	<b>13,295,960</b>			<b>13,295,960</b>	<b>83</b>			
84	<b>TOTAL GOVERNMENTAL ACTIVITIES EXPENDITURES</b>	<b>15,960,432</b>	<b>4,924,494</b>	<b>1,548,226</b>	<b>2,809,005</b>	<b>13,295,960</b>	<b>1,086</b>	<b>38,539,203</b>			<b>38,539,203</b>	<b>84</b>			
85	(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)											85			
86												86			

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"



Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2018 - Continued						CITY OF Muscatine		<input checked="" type="checkbox"/> GAAP		<input type="checkbox"/> NON-GAAP = CASH BAS	
Line No.	Item description	General (a)	Special revenue (b)	TIF Special revenue (c)	Debt service (d)	Capital projects (e)	Permanent Fund (f)	Total current governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (h)) (i)	
87	<b>Section I — BUSINESS TYPE ACTIVITIES</b>											
88	Water — Current operation									E91	0	
89	Capital outlay									G91	0	
90	Debt Service									F91	0	
91	Sewer and sewage disposal — Current operation							3,469,464		E80	3,469,464	
92	Capital outlay							3,395,514		G80	3,395,514	
93	Debt Service							1,061,495		F80	1,061,495	
94	Electric — Current operation									E92	0	
95	Capital outlay									G92	0	
98	Debt Service									F92	0	
97	Gas Utility — Current operation									E93	0	
98	Capital outlay									G93	0	
99	Debt Service									F93	0	
100	Parking — Current operation							208,374		E60	208,374	
101	Capital outlay							8,489		G60	8,489	
102	Debt Service									F60	0	
103	Airport — Current operation							98,979		E01	98,979	
104	Capital outlay							291,382		G01	291,382	
105	Debt Service									F01	0	
106	Landfill/Garbage — Current operation							5,194,098		E81	5,194,098	
107	Capital outlay							1,159,043		G81	1,159,043	
108	Debt Service									F81	0	
109	Hospital — Current operation									E36	0	
110	Capital outlay									G36	0	
111	Debt Service									F36	0	
112	Transit — Current operation							1,024,654		E94	1,024,654	
113	Capital outlay							2,188		G94	2,188	
114	Debt Service									F94	0	
115	Cable TV, telephone, Internet — Current operation									E03	0	
116	Capital outlay									G03	0	
117	Housing authority — Current operation							667,327		E50	667,327	
118	Capital outlay							382,304		G50	382,304	
119	Debt Service									F50	0	
120	Storm water — Current operation									E80	0	
121	Capital outlay									G80	0	
122	Debt Service									F80	0	
123	Other business type — Current operation							1,285,403		E89	1,285,403	
124	Capital outlay							288,687		G89	288,687	
125	Debt Service									F89	0	
126	Internal service funds — Specify											
127	Health Insurance							2,820,594			2,820,594	
128	Dental Insurance							140,734			140,734	
129	<b>TOTAL BUSINESS TYPE ACTIVITIES</b>							<b>21,498,707</b>			<b>21,498,707</b>	



<b>Part III INTERGOVERNMENTAL EXPENDITURES</b>		CITY OF Muscatine						
Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount, omit cents.								
Purpose	Amount paid to other local governments	Purpose	Amount paid to State					
Correction.....	M25 \$	Highways.....	L44 \$					
Health.....	M32	All other.....	L89 \$					
Highways.....	M44							
Transit subsidies.....	M94							
Libraries.....	M52							
Police protection.....	M62							
Sewerage.....	M82							
Sanitation.....	M81							
All other.....	M89 \$ 117,350							
<b>Part IV SALARIES AND WAGES</b>								
Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.								
		Amount - Omit cents						
Total salaries and wages paid.....		200 \$	14,005,926					
<b>Part V DEBT OUTSTANDING, ISSUED, AND RETIRED</b>								
<b>A. Long-term debt</b>		Debt during the fiscal year		Debt Outstanding JUNE 30, 2018				
Purpose	Debt outstanding JULY 1, 2017 (a)	Issued	Retired	General obligation (d)	TIF revenue (e)	Revenue (f)	Other (g)	Interest paid this year (h)
		(b)	(c)					
1. Water utility	19U \$	29U \$	39U \$	49U \$	49U \$	49U \$	49U \$	81 \$
2. Sewer utility	19U	29U	39U	49U	49U	49U	49U	89
3. Electric utility	19U	29U	39U	49U	49U	49U		82
4. Gas utility	19U	29U	39U	49U	49U	49U		83
5. Transit-bus	19U	29U	39U	49U	49U	49U		84
6. Industrial Revenue	19T	24T	34T		44T	44T		89
7. Mortgage revenue	19T	24T	34T		44T	44T		89
8. TIF revenue	19U 565,000	29U	39U 130,000	49U	49U 435,000	49U	49U	89 31,955
9. G.O. State	19U 12,805,000	29U 4,090,000	39U 2,505,000	49U 14,390,000	49U	49U	49U	89 301,705
10. Revolving	19U 12,446,000	29U	39U 657,000	49U	49U	49U 11,789,000	49U	89 404,495
11. Airport	19U	29U	39U	49U	49U	49U	49U	89
12. Stormwater	19U	29U	39U	49U	49U	49U	49U	89
13. Section 108	19U	29U	39U	49U	49U	49U	49U	89
14. Total long-term debt	25,816,000	4,090,000	3,292,000	14,390,000	435,000	11,789,000	0	738,155
<b>B. Short-term debt</b>				Amount - Omit cents				
Outstanding as of JULY 1, 2017				61V \$				
Outstanding as of JUNE 30, 2018				64V \$				
<b>Part VI DEBT LIMITATION FOR GENERAL OBLIGATION BONDS</b>				Amount - Omit cents				
Assessed Valuations by Levy Authority and County, AY2018/FY2018								
Actual valuation - January 1, 2016				\$	1,349,003,855	x .05 = \$		67,450,183
<b>Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2018</b>				Amount - Omit cents				
Type of asset	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	all other funds (d)	Total (e)			
Cash and Investments - include cash on hand, CD's, IRAs, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	W01	W01		W01				
	\$ 114,770	\$		35,177,083	35,291,853			
REMARKS								
V98								